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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

July 28, 2010

Scott Rees
Round Valley Rock
2235 East Rees Lane
Morgan, Utah 84050

Subject: Approval of Updated Reclamation Surety, Round Valley Rock, Round Valley Rock Mine, M/029/0004, Morgan County, Utah

Dear Mr. Rees:

On July 22, 2010, the Division of Oil, Gas and Mining received the letter of credit replacement reclamation surety for the Round Valley mine, located in Morgan County, Utah. We will make note on the fact sheet portion of the reclamation contract of the change in the surety amount, and the escalation year. No other changes will be required at this time.

The reclamation surety will next be reviewed in 2015, unless you amend or revise your mining and reclamation plan or other conditions warrant a change.

Thank you for keeping the reclamation surety current. If you have any questions concerning this letter, please contact Leslie Heppler at (801) 538-5257.

Sincerely,

Paul B. Baker
Mining Program Manager

PBB:lah:pb

Attachment: Copy updated surety

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